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## Virgiliu Midrigan

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**Birthplace:** Moldova, U.S. Citizen

### Employment

2017- William R Berkley Term Professor of Economics, New York University  
2016- Professor, Department of Economics, New York University  
2012-2016 Associate Professor, Department of Economics, New York University  
2007-2012 Assistant Professor, Department of Economics, New York University  
2011-2012 Research Economist, Federal Reserve Bank of Minneapolis  
2006-2007 Research Economist, Federal Reserve Bank of Minneapolis

### Other Professional Positions

Co-Editor, American Economic Journal: Macroeconomics, 2015-2020  
Associate Editor, *Journal of Economic Theory*, 2013-2015  
Associate Editor, *Journal of International Economics*, 2010-2014  
Associate Editor, *Review of Economic Dynamics*, 2011-2014  
NBER Research Associate

### Education

Ph.D. Economics, Ohio State University, 2006  
M.A. Economics, Ohio State University, 2001  
B.A. Economics, American University in Bulgaria, 2000

### Fellowships, Awards, and Honors

NSF Grant No. 1948119, "Market Power, Taxes and Inequality," with Corina Boar, 2020-2022  
Alfred P. Sloan Research Fellow, 2012  
NSF Grant No. 1156168, "Competition, Markups and the Gains from International Trade," joint  
with Chris Edmond and Daniel Yi Xu, 2012-2014  
Review of Economic Studies Tour, 2006

### Unpublished Papers

"Markups and Inequality," 2020, with Corina Boar.

"Efficient Redistribution," 2020, with Corina Boar.

"Liquidity Constraints in the U.S. Housing Market, 2020. with Corina Boar and Denis Gorea, R&R, *Review of Economic Studies*.

"Household Leverage and the Recession," 2020, with Jones and Philippon, R&R, *Econometrica*.

"How Costly Are Markups?" 2019, with Edmond and Xu, R&R, *Journal of Political Economy*.

## Publications

- “Asset Prices and Unemployment Fluctuations,” 2020, with Patrick Kehoe, Pierlauro Lopez and Elena Pastorino. *Review of Economic Studies*, forthcoming.
- “On the Importance of Household vs. Firm Credit Frictions in the Great Recession,” with Patrick Kehoe, Pierlauro Lopez and Elena Pastorino, *Review of Economic Dynamics*, Aug 2020, 37: 34-67.
- “Debt Constraints and Employment,” 2018. with Patrick Kehoe and Elena Pastorino, *Journal of Political Economy*, Aug 2019, 127(4): 1926-1991.
- “Evolution of Modern Business Cycle Models: Accounting for the Great Recession,” with Patrick Kehoe and Elena Pastorino. *Journal of Economic Perspectives*, 2018, 32(3): 141-166.
- “Competition, Markups, and the Gains from International Trade,” with Chris Edmond and Yi Xu, *American Economic Review*, Oct 2015, 105(10): 3183-3221.
- “Prices Are Sticky After All,” with Patrick Kehoe, *Journal of Monetary Economics*, Oct 2015, 75, 35-53.
- “Microeconomic Uncertainty, International Trade and Aggregate Fluctuations” with George Alessandria, Horag Choi, and Joseph Kaboski, *Journal of Monetary Economics (Carnegie-Rochester)*, January 2015, 69(1) 20-38.
- “The Aggregate Impact of Household Saving and Borrowing Constraints: Designing a Field Experiment in Uganda,” with Joseph Kaboski and Molly Lipscomb, *American Economic Review P&P*, May 2014, 104 (5): 171-176.
- “Finance and Misallocation: Evidence from Plant-Level Data,” with Daniel Xu, *American Economic Review*, February 2014, 104 (2): 422-458.
- “Inventories, Markups and Real Rigidities in Menu Cost Models,” with Oleksiy Kryvtsov, *Review of Economic Studies*, Feb 2013, 80(1): 249-276.
- “Trade Wedges, Inventories, and International Business Cycles,” with George Alessandria and Joseph Kaboski, *Journal of Monetary Economics (Carnegie-Rochester)*, January 2013, 60(1): 1-20.
- “Menu Costs, Multi-Product Firms and Aggregate Fluctuations,” *Econometrica*, July 2011, 79: 1139-1180.
- “US Trade and Inventory Dynamics,” with George Alessandria and Joe Kaboski, *American Economic Review P&P*, May 2011, 101(3): 303-307.
- “Inventories, Lumpy Trade and Large Devaluations,” with George Alessandria and Joe Kaboski, *American Economic Review*, Dec 2010, 100: 2304-2339.
- “The Collapse of International Trade: An Inventory Adjustment?” with George Alessandria and Joe Kaboski, *IMF Economic Review*, Dec 2010, 58: 254-294.
- “Inventories, Markups and Real Rigidities New Keynesian Models,” with Oleksiy Kryvtsov, *Journal of Japanese and International Economics*, 2010, 24(2): 259-281.
- “Is Firm Pricing State or Time-Dependent? Evidence from US Manufacturing,” *Review of Economics and Statistics*, Aug 2010, 92(3): 643-656.
- “International Price Dispersion in State-Dependent Pricing Models,” *Journal of Monetary Economics*, Nov 2007, 54 (8): 2231-2250.