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## Virgiliu Midrigan

### Office Address

[virgiliu.midrigan@nyu.edu](mailto:virgiliu.midrigan@nyu.edu)  
www.virgiliu.midrigan.com  
19 W 4<sup>th</sup> St, 6<sup>th</sup> FL  
New York, NY, 10012  
(212) 992-8081

**Birthplace:** Moldova, U.S. Citizen

### Employment

2017- William R Berkley Term Professor of Economics, New York University  
2016- Professor, Department of Economics, New York University  
2012-2016 Associate Professor, Department of Economics, New York University  
2007-2012 Assistant Professor, Department of Economics, New York University  
2011-2012 Research Economist, Federal Reserve Bank of Minneapolis  
2006-2007 Research Economist, Federal Reserve Bank of Minneapolis

### Other Professional Positions

Co-Editor, *American Economic Journal: Macroeconomics*, 2015-  
Associate Editor, *Journal of Economic Theory*, 2013-2015  
Associate Editor, *Journal of International Economics*, 2010-2014  
Associate Editor, *Review of Economic Dynamics*, 2011-2014  
NBER Research Associate

### Education

Ph.D. Economics, Ohio State University, 2006  
M.A. Economics, Ohio State University, 2001  
B.A. Economics, American University in Bulgaria, 2000

### Fellowships, Awards, and Honors

Alfred P. Sloan Research Fellow, 2012  
NSF Grant No. 1156168, "Competition, Markups and the Gains from International Trade," joint  
with Chris Edmond and Daniel Yi Xu, 2012-2014  
Excellence in Refereeing Award, *American Economic Review*, 2010-2014  
Young Macroeconomists' Jamboree, Duke University, 2008  
Review of Economic Studies Tour, 2006  
Institute for Computational Economics Fellow, U. of Chicago/Argonne Nat'l Laboratory, 2005  
Open Society Institute Fellowship, 1996-2000

### Unpublished Papers

"How Costly Are Markups?" 2018, with Chris Edmond and Yi Xu.  
"Household Leverage and the Recession," 2018, with Callum Jones and Thomas Philippon.  
"Asset Prices and Unemployment Fluctuations," 2018 with Patrick Kehoe, Pierlauro Lopez and  
Elena Pastorino.  
"Liquidity Constraints in the U.S. Housing Market, 2018. with Denis Gorea, R&R *Review of  
Economic Studies*.  
"Accounting for Plant-Level Misallocation," with Yi Xu.

“Sticky Prices and Real Exchange Rates in the Cross-Section” with Patrick Kehoe.

## **Publications**

- “Evolution of Modern Business Cycle Models: Accounting for the Great Recession.” with Patrick Kehoe and Elena Pastorino. *Journal of Economic Perspectives*, 2018, 32(3): 141-166.
- “Debt Constraints and Employment,” 2017. with Patrick Kehoe and Elena Pastorino, forthcoming, *Journal of Political Economy*.
- “Competition, Markups, and the Gains from International Trade,” with Chris Edmond and Yi Xu, *American Economic Review*, Oct 2015, 105(10): 3183-3221.
- “Prices Are Sticky After All,” with Patrick Kehoe, *Journal of Monetary Economics*, Oct 2015, 75, 35-53.
- “Finance and Misallocation: Evidence from Plant-Level Data,” with Daniel Xu, *American Economic Review*, February 2014, 104 (2): 422-458.
- “Inventories, Markups and Real Rigidities in Menu Cost Models,” with Oleksiy Kryvtsov, *Review of Economic Studies*, Feb 2013, 80(1): 249-276.
- “Menu Costs, Multi-Product Firms and Aggregate Fluctuations,” *Econometrica*, July 2011, 79: 1139-1180.
- “Inventories, Lumpy Trade and Large Devaluations,” with George Alessandria and Joe Kaboski, *American Economic Review*, Dec 2010, 100: 2304-2339.
- “The Collapse of International Trade: An Inventory Adjustment?” with George Alessandria and Joe Kaboski, *IMF Economic Review*, Dec 2010, 58: 254-294.
- “Inventories, Markups and Real Rigidities New Keynesian Models,” with Oleksiy Kryvtsov, *Journal of Japanese and International Economies*, 2010, 24(2): 259-281.
- “Is Firm Pricing State or Time-Dependent? Evidence from US Manufacturing,” *Review of Economics and Statistics*, Aug 2010, 92(3): 643-656.
- “International Price Dispersion in State-Dependent Pricing Models,” *Journal of Monetary Economics*, Nov 2007, 54 (8): 2231-2250.

## **Conference Papers**

- “Microeconomic Uncertainty, International Trade and Aggregate Fluctuations” with George Alessandria, Horag Choi, and Joseph Kaboski, *Journal of Monetary Economics (Carnegie-Rochester)*, January 2015, 69(1) 20-38.
- “The Aggregate Impact of Household Saving and Borrowing Constraints: Designing a Field Experiment in Uganda,” with Joseph Kaboski and Molly Lipscomb, *American Economic Review P&P*, May 2014, 104 (5): 171-176.
- “Trade Wedges, Inventories, and International Business Cycles,” with George Alessandria and Joseph Kaboski, *Journal of Monetary Economics (Carnegie-Rochester)*, January 2013, 60(1): 1-20.
- “US Trade and Inventory Dynamics,” with George Alessandria and Joe Kaboski, *American Economic Review P&P*, May 2011, 101(3): 303-307.

“In Search of Real Rigidities: Comment on Gopinath and Itskhoki,” 2010, *NBER Macro Annual*

“Monetary Policy and Business Cycles with Endogenous Entry and Product Variety: a comment on Bilbiie, Ghironi and Melitz,” 2007, *NBER Macro Annual*.

“On the Implications of the Micro Price Data for Macro Models: Comment on Mackowiak and Smets,” 2008, *FRB Boston Conference Series Proceedings*.